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TERRA ROSSA

2026 CORPORATE PRESENTATION

MODERN EXPLORATION OF A CENTURIES OLD GOLD MINE

Drilling at Vetas, Santander, Colombia

Disclaimer

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The scientific and technical content of this presentation has been reviewed and approved by Douglas Kirwin, M.Sc., who is a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). Mr. Kirwin is the Company's Lead Strategic & Technical Advisor. Certain technical and scientific information in this presentation has been derived from the NI 43-101 Technical Report titled "NI 43-101 Technical Report on the Vetas Gold Project, Vetas, Santander, Colombia," with an effective date of May 12, 2025, prepared by Alfonso Rodriguez Madrid, M.Sc., P. Geo. of APEX Geoscience Ltd., who is also a Qualified Person under NI 43-101.

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Drilling in an established gold district

- Place
- Property
- People
- Value Proposition

Project Description

The Vetas Gold Project is located in the Northern Andes of Colombia, approximately 70 kilometres (km) northeast of Bucaramanga, Santander. The Property comprises 9 mineral claims covering a combined area of approximately 313.9 hectares (ha), located in the California-Vetas Mining District, town of Vetas, Santander Colombia, accessible by road from the city of Bucaramanga.

The Vetas Gold Project, part of the California Vetas Mining District, is located within the Santander Massif which is part of a triangular block known as the Maracaibo Subplate Realm. The Maracaibo block is bounded to the southwest by the NNW-trending, sinistral Bucaramanga -Santa Marta fault and to the southeast by the NE-trending dextral Boconó fault.

The Santander Massif is composed of two distinct geologic domains:

(1) The deformed and metamorphosed rocks including the Mesoproterozoic, Bucaramanga Gneiss Complex related to the Grenvillian orogeny, the Neoproterozoic Silgará Formation and Ordovician Orthogneiss unit; and

(2) Younger intrusive complexes including Paleozoic synorogenic alkaline intrusions and Triassic-Jurassic post-orogenic calc-alkaline granitoids of the Santander Plutonic Group.

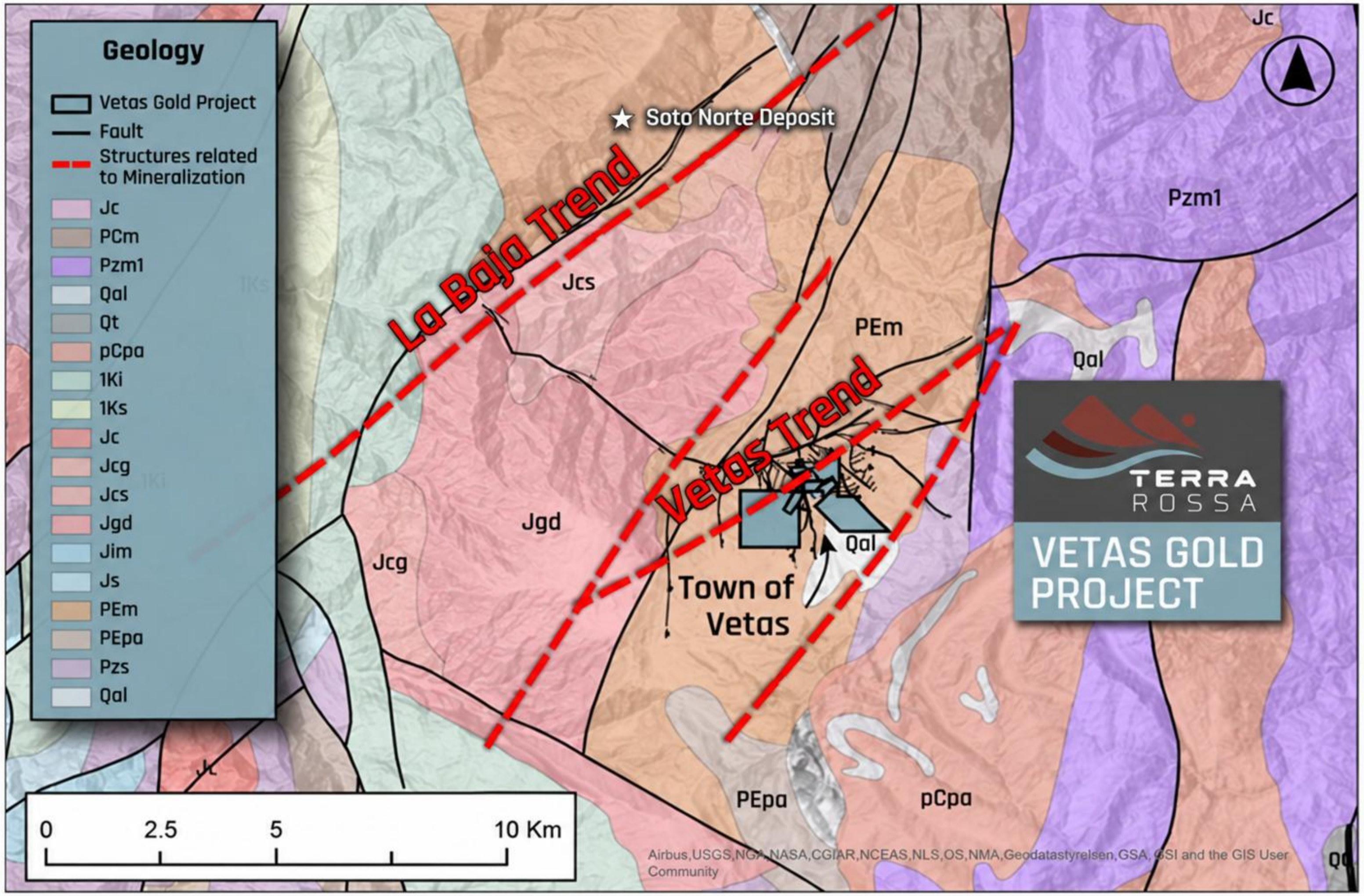
Located alongside a Multimillion oz Deposit

Soto Norte Factsheet[1]

M&I Resources:	7.0Moz Au
M&I Grade:	5.55g/t Au
Avg Gold Production:	203koz Au
Throughput:	3,500tpd
LOM Production:	4.3Moz Au
After-tax $NPV_{5\%}$[2]:	US$2.68B
After-tax IRR[2]:	35.4%
Mine Life:	22y
LOM AISC:	US$534/oz Au

1. Aris Mining Soto Norte PFS, 2025
2. At US$2,600/oz Au

Geological Map – Vetas Area



High Grade Veins in a Mineralized Zone

- Place
- **Property**
- People
- Value Proposition

Historic Vetas Town

Located in the prolific California Mining District.

Two established operating, privately-owned, high-grade mines in the Vetas area.

Significant opportunity to consolidate the region.

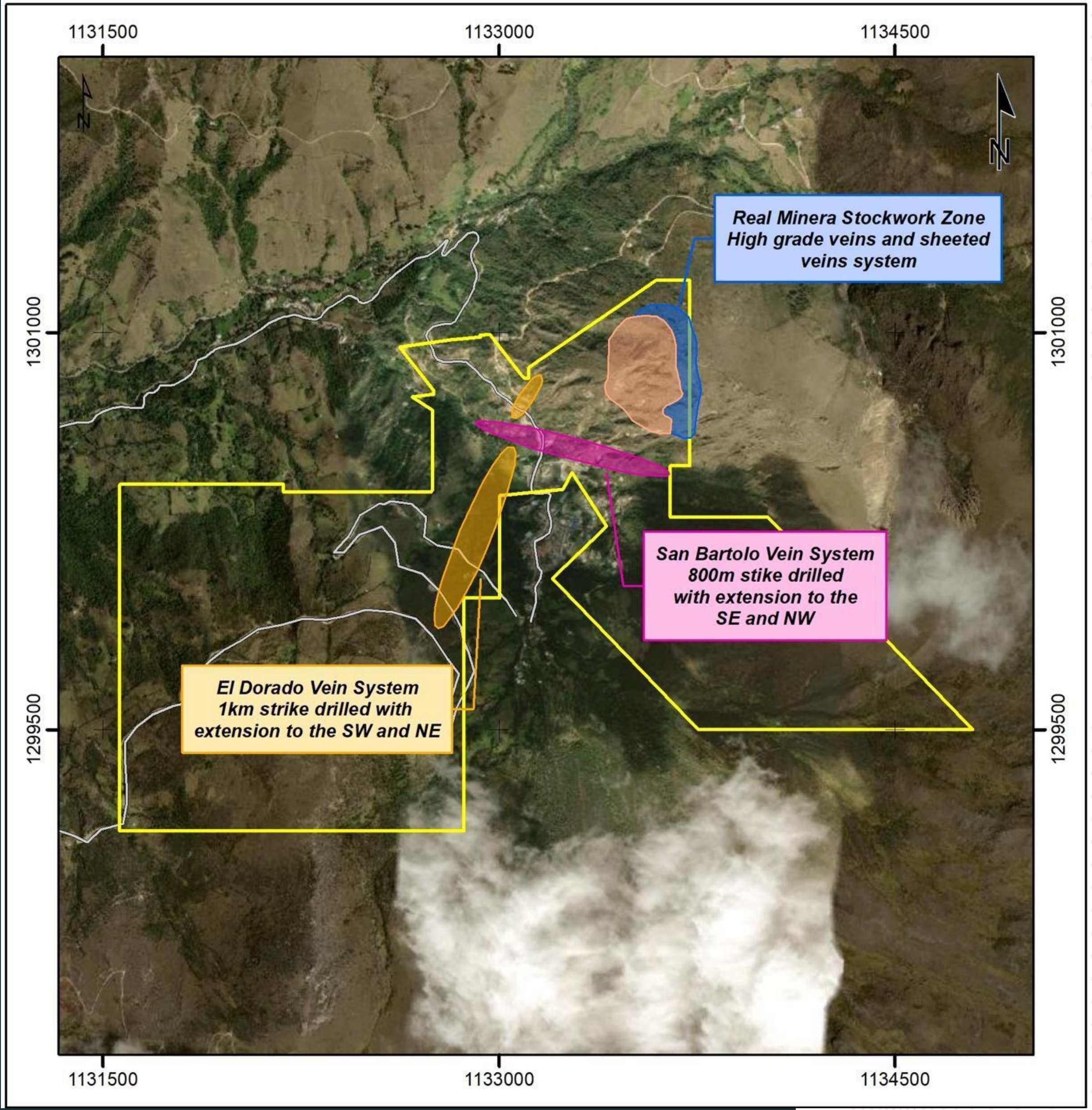
High tension power and water available nearby.

Mining is the backbone of the region, mining ongoing since the 1700's.

Multiple adits for access to underground drilling, sampling, and mapping

Skilled and experienced workforce including hard rock miners.

Year-round road access to site.

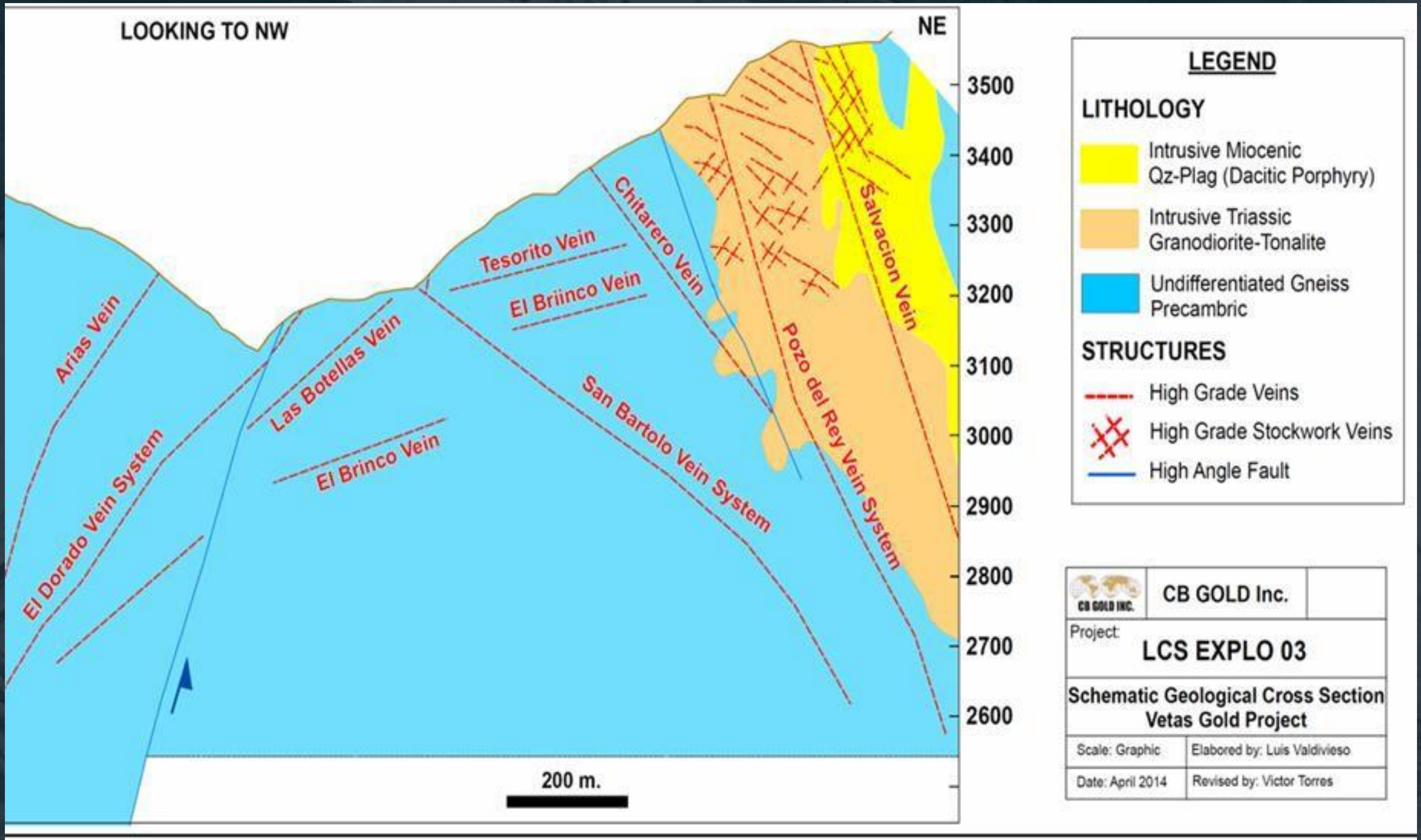


MINERA VETAS

Vetas Project Mineralization

Untested at Depth

- Historical drilling tested the system to only ~425 m below surface.
- Real Minera remains to be tested at depth.
- Our Phase 1 program, up to 5,000 m, is designed to test below historical depths.



Drill Program

Step 1: Verification
4 holes / 990m

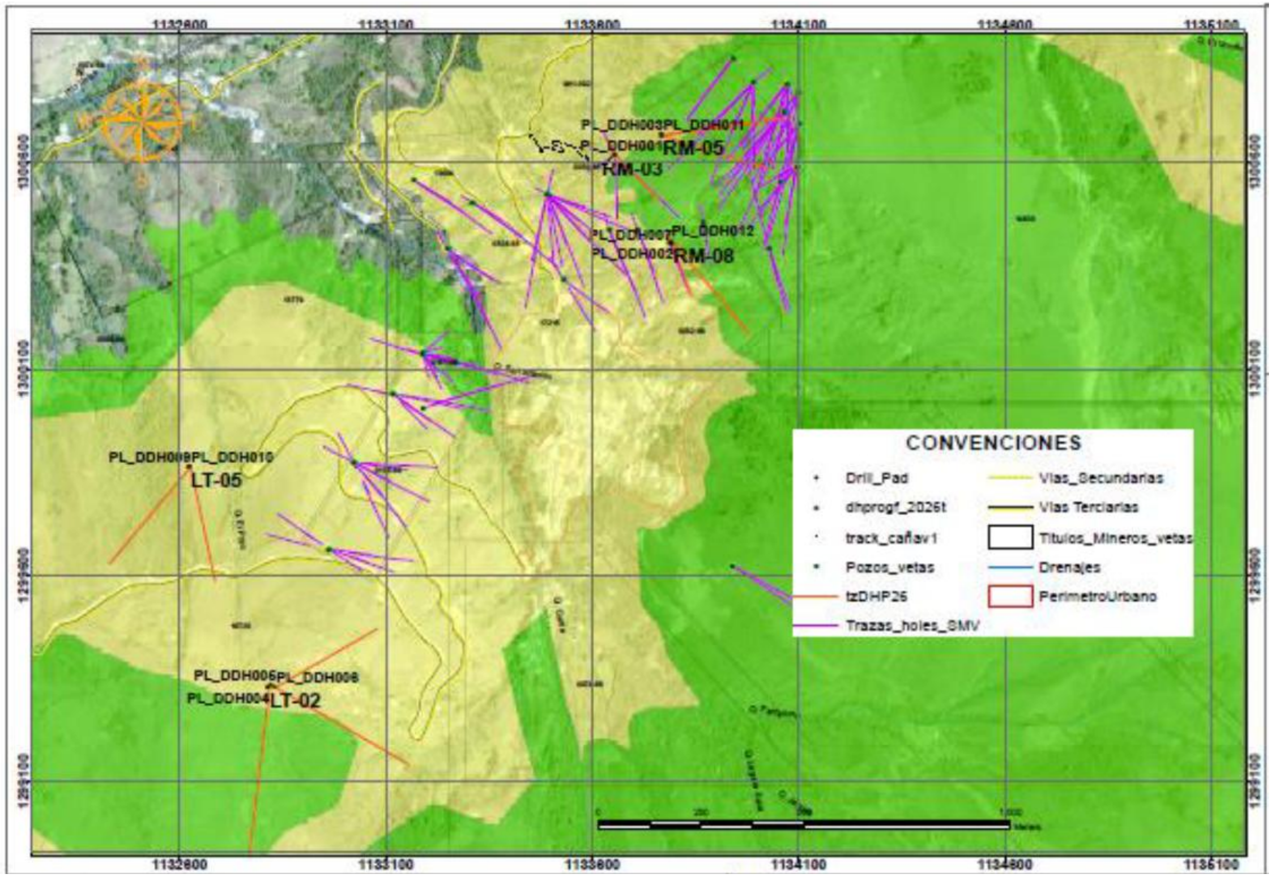
Direct validation of the lithology, position, and grades from the historical 2010–2013 campaign, given the absence of physical support from previous drill cores.

Step 2: Exploration and Reconnaissance
9 holes / 3,800m

Evaluation of the additional potential for Au-Ag mineralization in stockwork structures at Real Minera, and of its continuity at La Triada (North and South).

Prioritized Sequence

Exploration to be focused on our primary target, Real Minera, and then continue with our secondary target La Triada.



Historical Drilling

Drill Hole	Area	From (m)	To (m)	Au Weighted Average	Ag Weighted Average
RM-DDH10-001	San Bartolo	179	181	2.0m @ 9.57g/t	2.0m @4.15g/t
RM-DDH11-009	San Bartolo	209.5	213.8	4.3m @5.14g/t	4.3m @182.3g/t
RM-DDH10-002	La Botella	208	214.9	6.9m @3.51g/t	NSV
RM-DDH11-006	La Botella	247.15	251.93	4.78m @5.91 g/t	4.78m @218.3g/t
RM-DDH11-009	Higueron	71.39	77.95	6.56m @2.93 g/t	NSV
RM-DDH11-015	Higueron HW	139.05	141.73	2.68m @5.48 g/t	2.68m @30.8 g/t
ED-DDH11-028	El Dorado	296.35	298.7	2.35m @3.80g/t	2.35m @38.9g/t
AR-DDH11-036	Arias	223.89	227.94	4.05m @1.39 g/t	4.05m @33.8g/t
RM-DDH11-042	**Real Minera**	**47**	**55.27**	**8.27m @7.84 g/t**	**8.27m @2.95 g/t**
RM-DDH12-081	**Real Minera**	**230.95**	**235.7**	**4.75m @29.41 g/t**	**4.75m @15.4 g/t**
LD-DDH11-045	La Peter	320.1	321.2	1.1m @8.21 g/t	NSV
SI-DDH12-122	Santa Isabel	69.11	73.45	4.34m @3.86 g/t	4.34m @4.2 g/t
SI-DDH12-105	Santa Isabel	130.25	140.77	10.52m @1.55 g/t	10.52m @3.8 g/t
LD-DDH11-051	Los Delirios	122.6	127.73	5.13m @3.64 g/t	5.13m @18.2 g/t
LD-DDH11-057	Los Delirios	167	169.1	2.10m @6.31 g/t	2.10m @11.5 g/t
SI-DDH12-086	Tesorito	168.77	169.8	1.03m @7.07 g/t	1.03m @20.8 g/t
SI-DDH12-089	Tesorito	57.5	59.43	1.93m @1.68 g/t	1.93m @40.74 g/t

*True thickness is interpreted to be approximately 60-70% of drilled width

From November 2010 to November 2013, CB Gold completed a total of 162 diamond drill holes, totaling 71,035 m on the Vetas Gold Project. Due to the high-relief of the project area, and to increased delineation efficiency, multiple drill holes were completed from individual drill platforms, as summarized in the table to the right.

Recent Exploration

An initial sampling program was executed at the Vetas Gold Project, near the town of Vetas, Santander, focused on La Triada mine workings in 2023. Between December 2024 and February 2025 a more extensive sampling program was completed within underground artisanal mine workings developed by informal artisanal mine workers.

Real Minera Samples

Figure 1. Veinlets hosted in granodiorite with porphyritic texture in drill hole RM-DDH12-081. Sample collected in interval highlighted in yellow (234.69 - 235.70m) shows 1.01m of 57.107 g/t Au and 11.50 g/t Ag. Interval shows the same physical characteristics and features as recent mapping of outcrop south of La Triada and Real Minera.

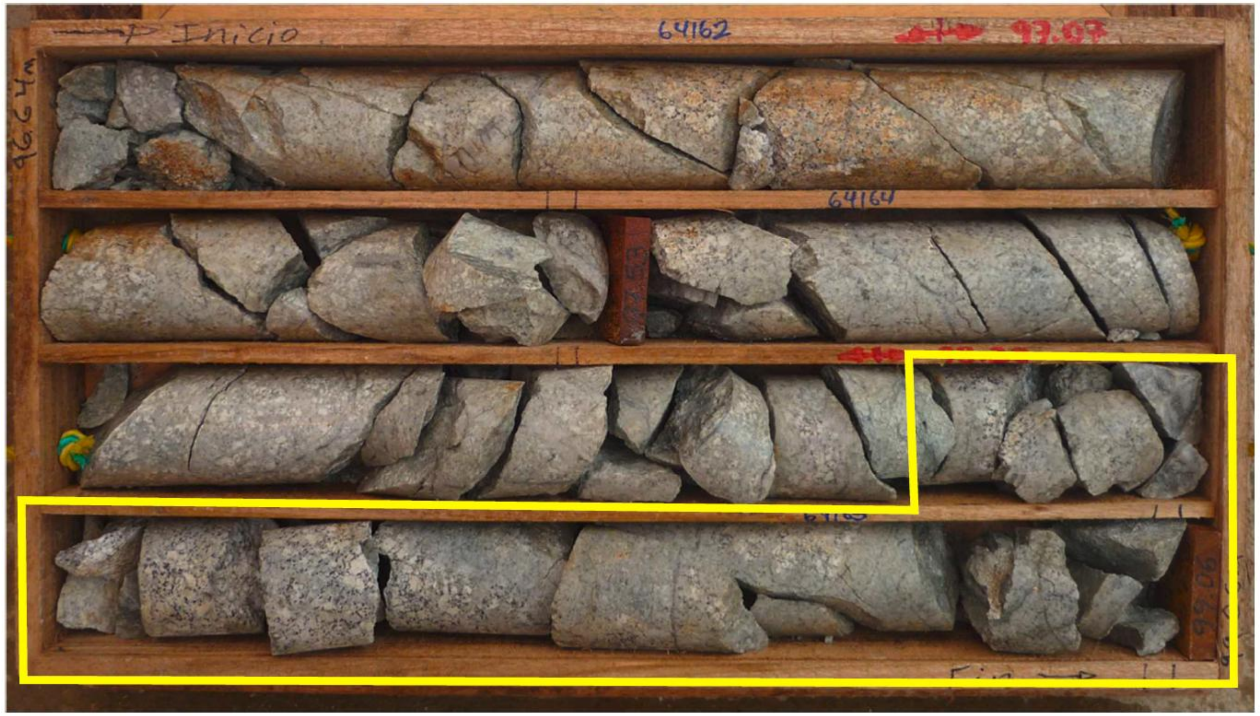


Figure 2. Drillhole RM-DDH12-119. Sample collected in the interval highlighted in yellow (96.64 – 99.06m) shows 2.42m of 227.58 g/t Au and 31 g/t Ag. The samples were described as granodiorite with porphyritic texture and veinlets.

Recent Exploration Work

Geological Team in Vetas

- Surface mapping has identified four mineralized events, with the third such event now identified as the source of the main mineralization.
- Recent geological work has confirmed this with veins and stockworks mapped as common and continuous in granodiorite and porphyritic dacite.
- Re-sampling of drill core has also highlighted this relationship and will be followed up in this year's drill program.
- Drill targets now established and permits are in place. Drill contract signed with Kluane Drilling; drilling commenced August 2026.

Ongoing Field Work

Figure 1. Stockwork in porphyritic dacite in the northeastern part of Real Minera, with the formation of jogs due to the intersection of structures.

Figure 2. Outcrop of the fault zone southwest of Real Minera, showing a chaotic texture with rounded to subrounded clasts, mainly of granodiorite

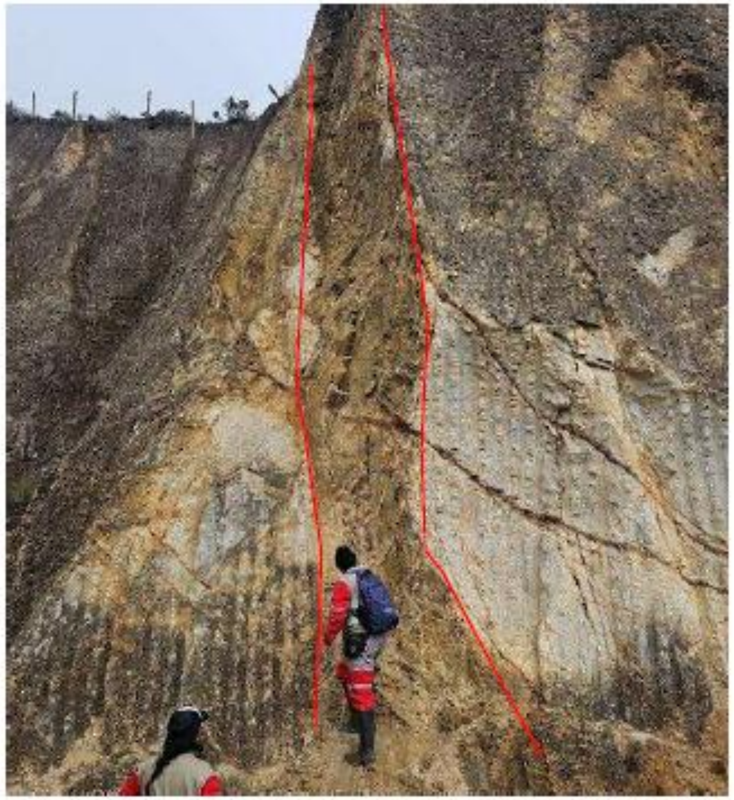


Figure 3. Fault zone (highlighted in red) with quartz veinlets towards La Triada concession

Ongoing Field Work

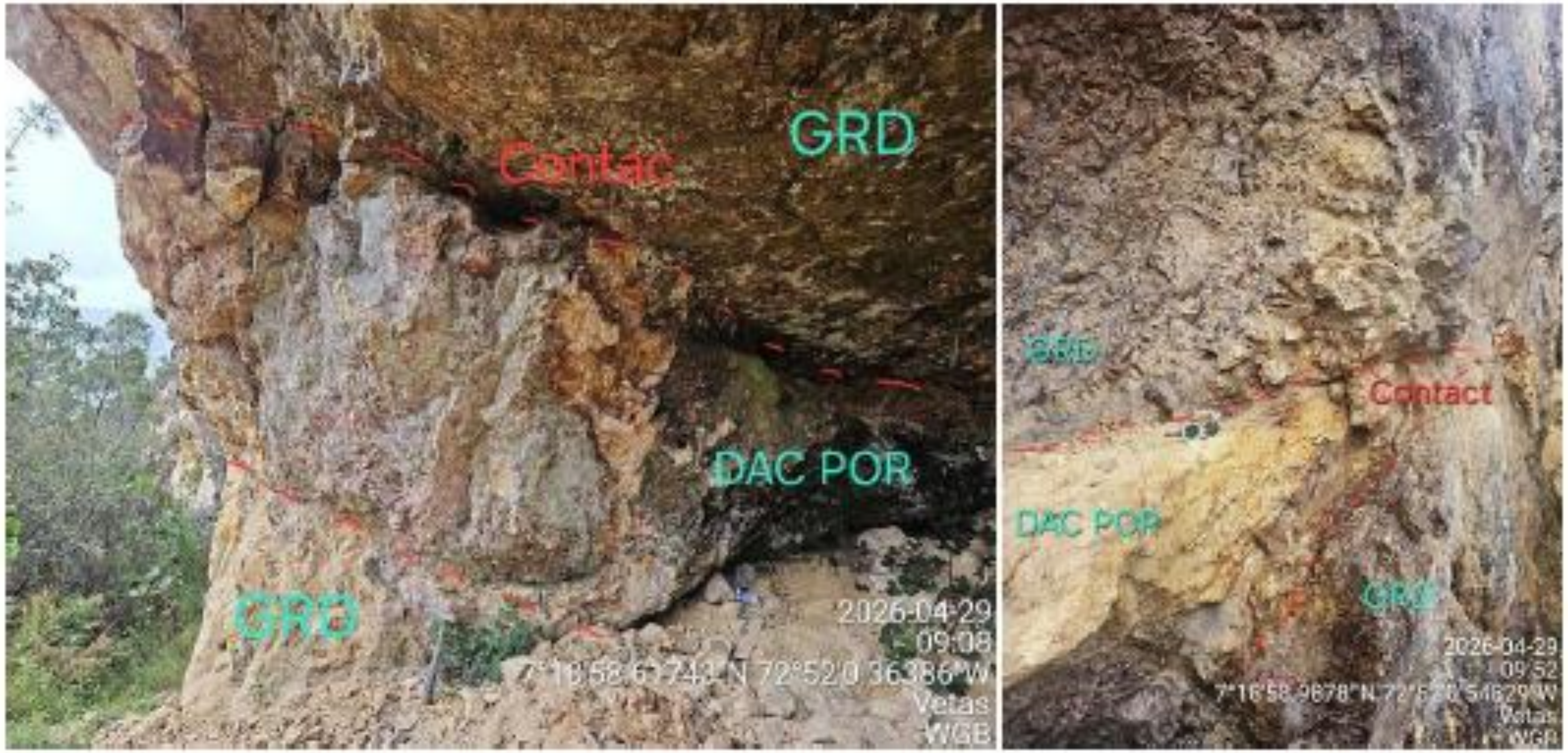


Figure 1. Outcrops of porphyritic dacite (DAC POR) embedded in granodiorite (GRD). Faulted contact

Backed by an Experienced Team

- Place
- Property
- **People**
- Value Proposition

Management

Carter Smith

CEO and Director

Mr. Smith is a mining finance professional with nearly a decade of experience spanning sell-side equity research, investment banking, and private equity. He is fluent in Spanish and has spent significant time in Latin America.

Most recently, Mr. Smith served as a Senior Analyst at Bromma Asset Management, a Toronto-based hedge fund focused on metals and mining. Previously, Mr. Smith worked at Raymond James Investment Banking, and at the research desks of Cantor Fitzgerald and Eight Capital, covering precious, base, and battery metals companies.

Mr. Smith holds a Master of Finance from the Smith School of Business at Queen's University and a Bachelor of Commerce from the Gustavson School of Business at the University of Victoria.

Patrick Downey

Chairman and Director

Mr. Downey has over 40 years of international experience in the resource industry. Mr. Downey previously held the position of President, CEO and Director for Elgin Mining Inc. prior to its acquisition by Mandalay Resources Inc., Aura Minerals Inc. and previously Viceroy Exploration Ltd. before its acquisition by Yamana Gold Inc. in 2006 for $600 million.

He has held numerous senior engineering positions at several large-scale global gold mining operations and has also held operating positions at several mining projects for Anglo American Corporation in South Africa. Mr. Downey was a member of the boards of Claude Resources and Dalradian Resources before their recent successful acquisitions and he is a member of the board of a number of active resource companies. He holds a Bachelor of Science (Hon.) degree in Engineering from Queen's University.

Latika Prasad

SVP and CFO

Latika Prasad has been a director, officer and/or founder of private and publicly traded companies for over 35 years. In addition to Terra Rossa, Ms. Prasad is also a Director and CFO of Kattegat Mining Inc. Companies she has led or been on the board previously include King Copper Discovery Corp. (formerly Turmalina Metals Corp.), Military Metals Corp., Greyridge Exploration Corp., Southern Empire Resources Corp., Azincourt Resources Inc. and K92 Mining Inc.

Ms. Prasad's corporate finance experience ranges from private start-ups to mid-tier companies in mining and technology, specializing in private placements, IPOs, RTOs and direct listings.

Doug Kirwin

Lead Strategic & Technical Advisor

Doug Kirwin is an Australian geologist with 50 plus years of international exploration experience. He commenced his career in Papua New Guinea with Anglo American in 1970 and later worked for AMAX in southeast Asia, Mexico and the Pacific. From 1985 to 1995 Doug formed an independent consulting company mostly working in southeast Asia. Subsequently, he was executive Vice President for Ivanhoe Mines from 1996 to 2012. Since that time, he continues to enjoy the rocks with a 'friends and fun" caveat. In 2013 Doug's substantial ore and mineral collection was donated to the Royal Ontario Museum and this is currently utilized for combined ROM and SEG training workshops. Doug has an MSc in mineral exploration from James Cook University and enjoys contributing to SEG student programs and field trips, and working with young professionals.

Board of Directors

Mike Halvorson

Director

Mr. Halvorson has extensive experience as a board member for natural resource companies. Notable past directorships in the mineral exploration and mining sector include Chairman of Orezone Gold, Viceroy Exploration Ltd., Western Silver Inc., Novagold Resources Inc., Pediment Gold Corporation, Esperanza Resources Corp., Fission Energy Corp. and Strathmore Minerals Corporation.

In addition, in the oil and gas business, he served on the boards of Gentry Resources Ltd. and Novus Energy Inc.

Patrick Robinson

Director

Mr. Robinson has acted as an investment advisor to individuals and institutions for over 30 years. Since April 2014, Mr. Robinson has served as the President of the Robinson Sauder Family Office Inc., a private institutional investment firm.

In addition, since June 2018, Mr. Robinson has served as Chairman of the Board of UIT Growth Equity General Partnership Ltd., a private venture investment fund and, since October 2013, as the Chairman and Co -Founder of Arius Technology Inc., a leader in laser-based optical scanning systems.

Richard Wilson

Director

Mr. Wilson brings over 20 years experience working with public junior mining issuers and has been instrumental in raising millions of dollars for exploration work. Mr. Wilson has served as a director of Baroyeca Gold and Silver Inc. since March 2006, and has served as Baroyeca's Chief Executive Officer since December 2011.

In addition, Mr. Wilson previously served as a director and President and CEO of Grid Battery Metals Inc. (TSXV: CELL) from December 2015 to April 2020, and a director and President and CEO of Surge Battery Metals Inc. (TSXV: NILI) from May 2020 to April 2021.

Tim Moody

Director

Mr. Moody has more than 30 years of experience in the mining industry including mineral exploration, resource assessment, business development, strategy and government relations.

He spent 24 years with Rio Tinto, where he held the posts of Exploration Director (2005-2010) and Vice President and Director of Business Development (2010- 2015). He currently holds directorships on the boards of Mirasol Resources, Prism Resources, and Indico Resources.

MINERA VETAS

Vetas Township Support
& Community Initiatives

ENVIRONMENTAL STEWARDSHIP

Terra Rossa is committed to the environmentally responsible operations. As part of our efforts we have committed to low disturbance drill plan and water recycling

LOCAL EMPLOYMENT & PURCHASING

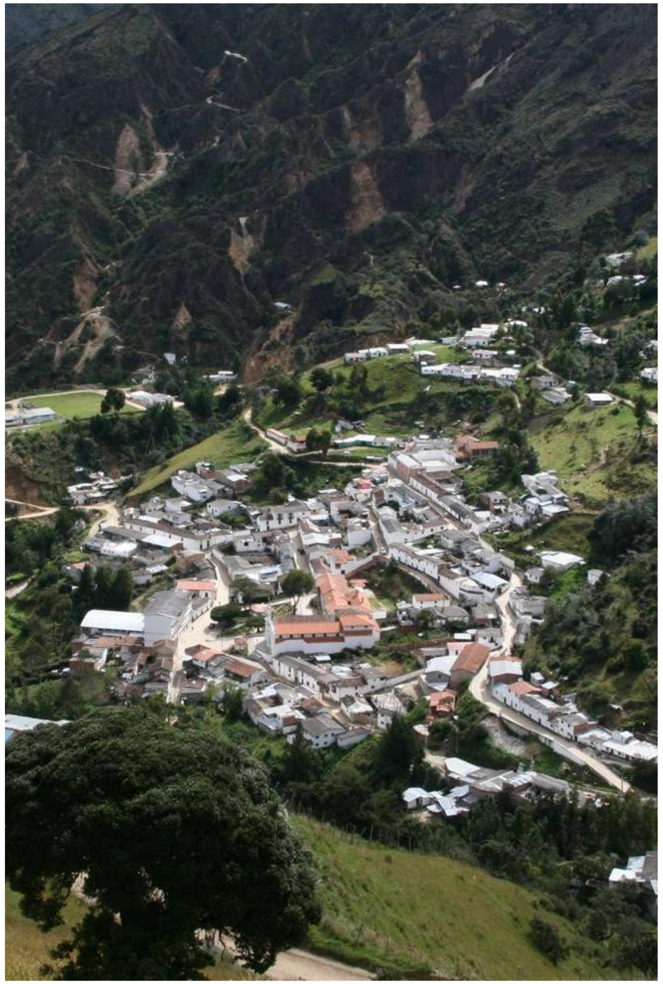
The Colombian workforce employed by Terra Rossa is 100% Colombian, with 2/3 being from Santander Department and 1/3 from Vetas itself. We also prioritize hiring local vendors for contract work

SUPPORT FOR LOCAL MINING COMMUNITY

We have committed to supporting the local artisanal and ancestral mining community by supporting their right to government recognition and formalization, including submitting formal requests to the federal government

COMMUNITY ENGAGEMENT & SUPPORT

We routinely communicate with the local government through the mayor's office, the town council, and other community groups. We also support initiatives including school kits and a natural gas line to the town



Advancing Vetas with the community at every stage, to the standards of safety, water protection and environmental care that earn lasting social license.

Telling the Story

- Place
- Property
- People
- **Value Proposition**

Capital Structure

Issued & Outstanding	**72,742,203**
Warrants at $0.70 expiring on April 7, 2027	*4,092,000*
Warrants at $0.70 expiring on June 10, 2029	*1,401,694*
Options	*4,003,571*
Unit Warrants issued on conversion of Special Warrants at $0.75 expiring October 20, 2027	*11,895,000*
Total (fully-diluted)	**94,134,468**

Investment Highlights

HIGHLY SUPPORTIVE LOCAL COMMUNITY

Supportive local community and leaders and artisanal miner groups with a rich history of resource exploration and development, bringing a skilled and experienced workforce, including hard rock miners. It is also situated adjacent to a local gold mine operation which has been operating and producing gold for several years.

STRATEGICALLY POSITIONED FOR PROJECT ADVANCEMENT

Terra Rossa is well positioned to rapidly advance the Vetas project, with agreements from local mining groups and a direct investment in a private Colombian exploration company giving it exposure to further exploration areas. The Company has identified several acquisition targets in the area.

DRILL READY HIGH GRADE EPITHERMAL GOLD SYSTEM

Flagship Minera Vetas project located in the prolific Santander gold district of Colombia, and has seen over 71,000m of diamond drilling (162 holes) with historical expenditure amounting to $68M dating back nearly two decades.

CLOSED $5.95M PP

$5.95 million has been raised by the Company through the issuance of special warrants. The proceeds will be used for exploration and corporate purposes.

ATTRACTIVE CAPITAL STRUCTURE

Strong management ownership and a fully funded company post RTO financing, that is well positioned to further develop its drill ready high-grade vein mineralization project.

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